

Iden Parish Council First Quarter Financial Report 2022 -2023

First Quarter

Bank balances as of 30th June £ 23,376.89

Income £8,109.54

The council relies totally on its precept (share of council tax) for its income: £8,000. Bank Interest was 26p and share admin costs recouped £109.28

Expenditure £5,358.115 (net of vat)

Last year expenditure was much the same despite the £1,885.60 spent covering pavilion costs while the new bank account was set up. Council running costs came to £2,816.03 including insurance covering the pavilion and council at £851.65 and a £230 repair to the clerk's laptop. Admin cost of ink has seen an incredible triple increase in prices along with paper. The additional four cuts for the urban verges remained much the same as last year at £371.00. The repair to the fingerpost at Iden Stores, requested during Covid lockdown was finally completed and paid for, being £131.60.

Second Quarter

Bank balances as of 30th September £25,972.67

Income £9,840.04

Again £8,000 was collected from council tax along with £200 for a memorial in the new burial ground, £50 for playing field hire and 77p bank interest. Interest has increased but remain insignificant on the reserve account as the account has instant access. A vat reclaim for up to end of March 2022 was submitted and £1,589.27 collected.

Expenditure £5,068.52 (net of vat)

The first half of the grass cutting contract for the playing fields, cemeteries and play area was paid at £2,670.00. Additionally, tree works on the playing field and churchyard have been required, plus the broken goal posts removed: £470.00. Council running costs for the period came to £1,884.44 and the jubilee expenditure for £439.50 is covered un the unallocated contingency fund.

Reserves held:

£8,000 as a general reserve

£661.36 ring fenced for the website

£246 garden society donation for natural enhancements around the village: